

GREENSBOROUGH PATRIOT.

"THE IGNORANT AND DEGRADED OF EVERY NATION OR CLINE MUST BE ENLIGHTENED, BEFORE OUR EARTH CAN HAVE HONOR IN THE UNIVERSE."

VOLUME I.

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NORTH-CAROLINA.

"And evergreen trees that State's collected soil,
Over the sea and globe relate,
See America, crowning good, representing all."

DEBATE.

On the Bill to enable the Cape Fear and Newbern Banks to wind up gradually, and to fix a uniform rate of collection.

House of Commons, January 1.

Mr. Pearson rose and said—I have the honor to represent a large and fertile county, but its wealth unfortunately induced the location of a Bank at its Chamber, and in the pride of prosperity, when cotton, land, negroes, every thing sold high and money was plenty, the people went in debt, times altered—the price of property fell, money became scarce, and for a few years every exertion has been necessary for the people to hold up under their embarrassments. So far they have been able, by the proceeds of their lands, to keep up their renewals, and if they have a reasonable indulgence, they will get through without a sacrifice of much property. This matter, then, is of great importance to my constituents, and I am really sorry to see the opposition it meets with, the prejudices it has to encounter, and the disposition there seems to be to give it the go-by. To occupy as little time as possible by giving my views of the whole subject at once, I will state the amendments I will offer. The bill as now stands, requires the Directors to diminish the amount of debts to one half their present amount, by the first of January 1835. I dislike this provision, because it leaves it in the discretion of the Directors to indulge in part of their debtors, and make the rest pay all the required amount. I shall move to strike it out, and insert a provision that each debt now existing may be paid by instalments of one-twentieth of its present amount every ninety days. In this way the people will then know precisely what will be required at each instalment. I will also propose to permit the Bank to take its stock in payment of debts. This will have the effect of making stockholders indebted to the Bank pay their shares, and will increase the means of paying debts due the Bank. I will also propose to authorize the stockholders to declare dividends of the capital at the first of January 1833. This will enable the State to withdraw its funds from the institution, and dissolve the partnership, and will also dispose of the money that will accumulate, and be otherwise idle. In offering these amendments, and in considering the several provisions of the bill, I look at the Legislature, not as dictating terms to these institutions, but as endeavoring to bring about an arrangement for the benefit of the people, that would meet the approbation of the stockholders. I might make the bill more stringent to the people, but then the Banks would refuse to accept of the terms, and the measure be entirely frustrated. Let me beg gentlemen to view the subject in this light, and see if the provision is not as likely to meet the sanction of both parties, as any we can adopt. What is the condition of the country? For many years we have been sinking under an enormous amount of debt, and for the last two or three, have been gradually paying it off. At present, the people owe *four* millions and a half of dollars to the Banks of this State—besides what they owe to each other and to the State—for the last year, the collection of the several Banks has amounted to eight hundred thousand dollars, and at this rate, if let alone, by the first of January 1835, they will have extinguished the whole debt, but then, the charters of these Banks, run out on the first of January 1835, and unless something is done, they will be dissolved. I am not, however, in favor of their dissolution, because the people are not in a position to pay off their debts, and the State is not in a position to pay off its debts. The only way to get out of this difficulty is to let the Banks continue, and let them pay off their debts as they are able. I am not, however, in favor of their continuation, because the people are not in a position to pay off their debts, and the State is not in a position to pay off its debts. The only way to get out of this difficulty is to let the Banks continue, and let them pay off their debts as they are able.

shock throughout the whole State? Will it not ring upon us all? For, sir, it is not merely the debtor and his securities that would be involved, we are all dependent on each other, if one fails, they may fall, if the Banks press their debtors, he must press those who owe him, and so the rum would be general, this distress universal! Are gentlemen prepared for this state of things? Will they not try to avert it? And if they succeed, will they not have performed well the trust reposed in them and consulted the interest of the people? Gentlemen abuse the Banks, and say they have proved a curse to the country. I represent a section of the State that has as little right to be in love with the Banks, as any part of our State; and if cursing would do any good, we could curse as hard as any, but we are attempting to effect an amendment, and feeling must be kept down, and reason permitted to act. We have got into these difficulties, and we must get out the best way we can. The people do not wish to be released from debt, for which they have received value, they want to pay them, but they want time to do it. The Banks find it will be impossible to force that much out of the people, they know unless they give indulgence, many of their debts will be lost; and from the discussion of last session, they are not anxious to press matters too far. They are willing to give indulgence, if the people will agree not to take advantage of it. The bill proposes, that if the Bank will not require a greater instalment every ninety days from the one-twentieth of the present amount of each debt, and if there should, at the expiration of the charters, be any debts outstanding, they may have three additional years to collect in.—Is not this perfectly fair? Is it not as reasonable as any thing can be? Gentlemen, say they cannot see how this is to benefit the people, they have five years to pay in any how! Is it not a benefit to have your debt divided into twenty equal parts, and to know that if you pay one of these parts every ninety days, you do as much as your creditor can ask? Whereas now, you don't know at what time you may be called on to pay the tenth, or third, or the half, or the whole? Five years is all we want, but we want that uninterrupted, and under this bill passes, instead of having five years, we must pay in the next six months or be sued. In five years we can pay off by the profits of our land, not by the property itself. Need I urge upon this house the difference between paying a debt by the profits instead of with property? Break upon a man's property once, and you may as well sell him out. His profits will be diminished by the sale of a negro, or a horse, and the next time you may sell two negroes or two horses—and his land. It is said, this bill is to benefit stockholders who owe the Bank; they are the debtors least interested—for if the Bank should not force all out of them before the charters expire, the stock and debt will cancel each other; but, sir, a more deadly blow was directed, when the fears of the friends of the new Bank were roused, by alleging that this bill would prevent it from going into operation. I am friendly to the principal of that Bank, and so far from *opposing* my honest conviction is, that the passage of this bill will be absolutely necessary for the operations of that Bank, and in addition to the direct benefit it will do the people, I flatter myself it will benefit them by paying the way for a Bank, that is, to supply us with a sound circulating medium. By bringing myself to the determination, to support the new Bank, my greatest obstacle was the fear that this infant Bank would be swallowed up by the present Banks—I know this fear presents itself to all its friends—and the only thing I look to for removing that objection is, the passage of the bill upon your table. If the present Banks wind up gradually, it will enable the new Bank to go into operation gradually, as the notes of the one gradually go out of circulation, the notes of the other will take their place. If the present Bank indulge their debtors, they will stay where they are, and not flock to the new Bank—for no new institution can support itself, except by loans on a short credit and prompt pay; but if you force them to call in their debts without delay, you might as well cast an infant into the raging sea, and expect it to swim out, as to expect the new Bank to go into operation amidst general distress and ruin! Away then with your fears for the New Bank! Away with your invectives against the present Banks—tell me no more about hearing the lion in his den. This bold language comes from gentlemen whose constituents are too poor to tempt the monster. We who have lost his power, and are in reach of his paws, are the best judges. In an unhappy moment the Legislature created these Corporations; in an unhappy hour the people went in debt. Let us get out the easiest way.—We were told the other day, that this was an attempt to extend the charters of the Banks, and that the voice of the people forbade it. That is not the object of the bill. After the 1st of January 1835, they are not to do banking business, but merely to pay and collect debts. We all know that a creditor dies before he has received the money, even if he has judgment, for the debt is lost; and there is an executor or administrator, so in the case of the Banks, for banking purposes they die at the expiration of their charters, and there is usually a Bank charter, a provision for collecting. In the matters of our Banks, there are no such provisions, and the bill proposes to supply that defect, so as to enable them to discharge their debts, and the last day, and not force them to sue immediately. Is not this the voice of reason, which will not produce in the minds of the people?

Mr. Gaston observed, that it might not be amiss to correct some misapprehensions which prevailed with respect to the origin of this bill, and of another of a similar kind, in relation to the State Bank. At the last Session, the Legislature passed an act for the appointment of Commissioners to represent the State in the general meeting of the Stockholders of these Institutions; and enjoined it upon these Commissioners to use all their exertions to prevent a too rapid collection by the Banks, and a too early closing of their business. In June last, these Commissioners attended the general meeting of the Stockholders at this City. It was anxiously desired by the principal Stockholders to terminate all banking operations, and to adjust their concerns as speedily as the nature of their business would permit. For this purpose, they proposed that an assignment should be made of all the corporate funds to Trustees, who should collect and pay debts, liquidate all claims, and settle with the Stockholders. This proposition, recommended by many other motives, was said to be imperiously required by the consideration that the charter expired on the 1st of January 1835, and that it was their duty as well as their interest to set their house in order before that day. But our Commissioners, obeying our instructions, most strenuously resisted the proposition, and pressed upon the Stockholders to postpone a decision until after this then approaching session of the Legislature. Among the reasons urged for this postponement, were the necessities of the debtors, the pressure of the times, and the apprehended increase of distress from a rapid withdrawal of the circulating medium. And to obviate the objection arising from the post-appearance of the day on which the charters of the Banks must expire, our Commissioners assured the Stockholders of the perfect confidence which they entertained that we would not hesitate to give a further day for the collection and payment of debts. The Commissioners succeeded—the decision was postponed, and the Stockholders are to meet again to pass upon this proposition as soon as our session shall close.

The bills in question do not therefore come from the Banks, nor owe their existence to any application from them.—These Institutions ask nothing at our hands. They know when their chartered powers are to cease, and they are competent to take care of these interests, and provide for the performance of their obligations without any special help from us.

The true question is—the only enquiry should be—whether this interference of ours is called for by considerations of public policy? Rhetorical invectives, and proud declamation cannot aid us in solving this question. They may excite a dull discussion, they may amuse the fancy or gratify resentment, but they assist not the judgment in coming to a correct conclusion.

No one was more thoroughly satisfied than himself, that the Banking system which had been pursued in this State had been productive of numerous and severe mischiefs. The system itself was wrong, and could not but terminate in evil. Banks were established, multiplied, kept up, and enlarged, not with a view to afford legitimate facilities to commerce, but to make accommodation loans, and to manufacture paper money. The State descending from its high station had entered into an unholy alliance with individual corporators, and had urged, encouraged and sanctioned a most pernicious course of operations. All who wanted to borrow, and could give security, were accommodated. Issues and re-issues of notes were thrown out to make money plenty. While this vicious course continued, nothing was so popular as the Banks. Their paper depreciated; but no matter, it would pay debts and buy produce. Fictitious credit was created, extravagance encouraged, and old-fashioned industry made to give place to wild speculation, but the State made large dividends, men spent money freely, and no one thought of pay-day, provided he could but discharge the interest on his loan. It is impossible to say when or how this would have ended, but for a cause over which the State had no control. The Bank of the U. States received the paper of these Institutions, demanded payment, and would receive no denial. After every temporary expedient had failed, no alternative remained for the Banks but to call on their debtors to make payment—not all at once, but in small instalments. Then public favor was succeeded by public hatred. Then these beneficent Genii who had thrown open the doors of their vaults at every call of "open season," were converted into unpeevish monsters that fattened upon the life-blood of helpless victims. May we take a lesson from the past to avoid the like errors hereafter? but it is idle to reiterate, and silly to vent our unavailing anger. The mischiefs of this pernicious system now exist. How are these mischiefs to be cured? This is an enquiry worthy of our attention, and demanding the exercise of our best judgment.

It is proper to bear in mind, that more than \$700,000 of the property of the State is embarked in these Institutions. True, it was unwisely embarked in them. The State had no business to engage in banking operations, but there it is, and it is our bounden duty to take care that it should receive no detriment. It is to this property only that every mind to the State must look as furnishing the fund for the future improvement of its moral and physical condition. Its preservation is an object that cannot be disregarded, without incurring the heaviest responsibility.

The paper issued by these banks and yet in circulation, certainly exceeds a million—and if it is to be lost, must amount to fifteen hundred thousand

dollars.—It constitutes the great mass of the currency of the State. Its character must affect all the monetary operations of the country. Its gradual or rapid withdrawal will produce the most important effects on all contracts, and on the value of every species of property.

There is due to these institutions upwards of four millions of dollars. Few are so mad or so wicked as to contemplate any scheme for preventing the payment of these debts. It is the duty of the Directors of the banks to have them collected, and if they be not paid voluntarily, the law must be resorted to in order to enforce their collection. Now it is a settled rule of law, that a corporation deriving its existence solely from the will of the Legislature that created it, can neither sue nor be sued—can perform no acts of any kind after the day when its legal existence terminates. In order then to secure the receipt of what may be due, and to satisfy the demand of its creditors, the banks must proceed by an energetic course of action to wind up their affairs, so that nothing shall remain to be done when the 1st of January 1835 shall arrive. They may avoid this inconvenience, by adopting an alternative which will perhaps answer their purpose, what they propose they may assign, and a Court of Equity will compel the assignees to perform any honest trust.

They may therefore transfer all their property, in trust, to make sales, to collect debts, pay off all they owe, and divide the surplus among their Stockholders. Whatever others may think of an assignment, he should regard it, at the present moment, as a measure fraught with alarming consequences. It could not be executed of assignees, acting under a severe personal responsibility, to show the slightest lenity, or exercise the same discretion in collecting the debts, as may be practised by the Board of Directors. It may be serious difficulty in finding assignees worthy of so vast a trust, who could be induced to undertake it, and the property of the State, and of our Citizens embarked in these institutions, might be exposed to great jeopardy. But above all, a dangerous depreciation of our currency, and its rapid retirement from circulation, would probably be the result of such an assignment. At present, our currency is in a sound state, for the banks are able to pay their notes, and there is a short and effectual legal remedy for compelling payment. But when the corporate funds shall be in the hands of assignees, they cannot be compelled to pay, but through the medium of a tedious and expensive suit at Equity, and only then out of the proceeds as they are realized. An assignment will naturally excite alarm, create distrust and be followed by depreciation. And when the notes of the transferring Bank shall be received by the assignees, they will have no right to resume them—and thus the notes would be speedily along their withdrawal from circulation.

Without an assignment, the banks cannot collect, and this is due to them by the day when their charters expire, but by beginning without loss of time to do so, and considerate instalments, and enforcing the payment of them by righteous measures. Who may be broken down by such a course, who may be involved in their fall, what ruinous sacrifices of property may be spread throughout the community, no one can predict with precision. But every man who is not destitute of feeling, and who makes no interest in the prosperity of his country, must earnestly hope that these calamities may be prevented. An assignment will no doubt be productive of less confusion and distress, but an assignment nevertheless a most cause not a little embarrassment and public alarm. The true remedy seems, then, to be, that which our Commissioners have indicated. Let the corporate existence of the institutions be extended beyond the present term, for the sole purpose of enabling them to sue and be sued, to make collections, and to pay debts. Let us avail ourselves of the occasion, while proposing this restricted extension of their charter, to impose such terms as shall secure our embarrassed citizens from caprice and oppression, produce a gradual retirement of the notes from circulation, insure a faithful discharge of duty on the part of the Corporations, and make it their interest to cooperate with our views of public policy. Time—time is the great motive of all human evils. The mischiefs of our present condition can be cured but by prudence, forbearance, industry and economy. Afford an opportunity for these remedies to operate, and all that we can reasonably hope for may be attained.

The Legislature cannot alter the charters but by consent of the Corporations. Of course it must be left to them to say whether they will accept of the prolongation offered under the restrictions with which it is accompanied. If the restrictions be reasonable, there is a rational certainty that they will not be refused; and it is our business to take care that they be reasonable.

Should the result be security to the public funds, and tranquility to the public mind, a unit, if an of present distress, a gradual improvement in the condition of our citizens, and the prevention of all those portentous calamities which seem to be impending, we may without envy, resort to others for aid in our chivalric danger. Let it be our honest endeavor to save our country from the attacks of monsters.

Hydra's Gorgons, Censorius said, while ours is the only one of our kind, and those whom it ought to be a model to others, it is our duty to resist and protect.

The motion for the adjournment was carried, and the session adjourned.

CONGRESS.

Not published by the Congress, and
in which no change, should be made,
which should be made with reference to its
strength.

SENATE.

Monday, Feb. 1. Mr. Marks presented the following resolutions of the Legislature of Pennsylvania, relative to the Tariff of 1823, which were read and laid on the table:

Resolved, by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, That the Tariff of 1823 accords with the spirit of the Constitution of the United States, and that it maintains the true principles of protection to the industry of the country, against foreign policy and legislation.

And he further resolved, That His Excellency the Governor be requested to transmit a copy of the above resolution to His Excellency the Governor of Mississippi, and to the Governors of the several States of the Union, with a request to have the same laid before their respective Legislatures, and also forward copies of the same to each of our Senators and Representatives in Congress.

On motion of Mr. Rowan, so much of the President's message as relates to the organization of the Attorney General's Office, was referred to the Committee on the Judiciary.

The following resolution, offered by Mr. Webster on Friday last was taken up:

Resolved, That the Senate will, on the 4th of February next, proceed to the election of a Printer for the Senate.

The Vice President was under the impression that the resolution was out of order, under the rule of the last Session requiring that a Printer could only be elected within 30 days previous to the close of the Session.

Mr. Webster suggested that it should be a matter for the consideration of the Senate, rather than a point of order.

Mr. W. gave notice that he should, when the Senate was called to order, offer the same resolution, and discuss the point of order.

Mr. Webster then asked if it would be in order to move that the present printer be removed?

The chair decided that it would.

Mr. Webster said that he would notify his resolution.

Tuesday, Feb. 2. Mr. Hughes presented petition from the Society of Friends, in Ohio, relative to the condition of the Indians which was read and referred to the committee on Indian affairs.

Wednesday, Feb. 3. The Chair laid before the Senate, at the request of Mr. Daponceau, of Philadelphia, a work upon the culture of Silk.

Thursday, Feb. 4. Mr. Chambers, from the Committee on the District of Columbia, to which was referred the memorial from Maine, relative to slavery in the District, asked to be discharged, it being expedient to legislate on the subject.

On motion of Mr. Hayne, the Senate adjourned.

Friday, Feb. 5. Mr. McKimley presented a memorial of the Legislature of Alabama, requesting the duties may be remitted on certain books imported for the use of the college of Alabama.

Mr. King presented a memorial from the Legislature of Alabama, relative to Indian depredations.

The Chair presented a letter relative to a new application of power to Rail Roads, which was laid on the table.

The Chair submitted a report from the Secretary of the Treasury, containing the annual statement of the Foreign Commerce of the United States.

Monday, Feb. 6. Mr. Livingston offered the following resolution:

Resolved, That the Committee on Military Affairs be instructed to enquire into the expediency of revising the laws imposing penalties for Military offences, and that they particularly inquire into the expediency of abolishing the punishment of death for the crime of desertion in time of peace, and providing some other penalty for the offence.

The following bills were received from the House of Representatives, viz:

For the relief of Owen Sparks and John Watson.

And for the relief of Peter Ford.

And to amend an act to contain a copyright in books, &c.

And authorizing the accounting officers of the Treasury Department to pay to the State of Pennsylvania a debt due that State by the United States.

And to alter the time of holding the Circuit Court of the United States for the District of Maryland, &c. &c. &c. read the third time, and passed.

HOUSE OF REPRESENTATIVES.

Monday, Feb. 6. Mr. McDuffie, from the Select Committee on the subject, reported a joint resolution, to amend the Constitution of the United States, in the sixth article, relating to the election of President and Vice President of the United States, which was read and laid on the table, and committed to the Committee of the whole on the State of the Union.

Tuesday, Feb. 7. On motion of Mr. Nagoy, it was

Resolved, That the Committee on Post Offices and Post Roads be instructed to enquire into the expediency of amending the act to regulate the Post Office, and to report thereon at the next Session.

Resolved. That the Committee on Ways and Means be instructed to enquire into the expediency of reducing the duty on Salt.

Mr. Earl asked for the ayes and noes on the question of consideration.

The Ayes and Noes were ordered.

Mr. Comer then withdrew his own motion, and asked for the reading of the resolutions of the Legislature of North Carolina, on the subject, and they were read.

Motions were then made to refer the resolutions to the Committee on Ways and Means, and to the Committee on Manufactures.

Mr. Butler asked for the ayes and noes on the question of reference, and they were ordered.

Wednesday, Feb. 8. The House then resumed the resolution of the Legislature of North Carolina, instructing their Senators, and requesting their Representatives, in Congress, to vote in favor of reducing the duty on Salt.

Thursday, Feb. 9. The House then resolved itself into Committee of the Whole on the state of the Union, Mr. Buchanan in the chair.

The Committee resumed the consideration of the bill to provide for taking the Fifth Census.

There were various amendments moved by different members, most of them having a reference to the pay of the respective Marshals.

The Committee then rose reported the bill and amendments.

On motion of Mr. Storrs, the further consideration of the bill was postponed till Monday, and the bill and amendments were ordered to be printed.

The Speaker communicated a letter from Mr. Gurley, praying to be excused from serving as a member of a committee on which he had been appointed, and stating that in consequence of a domestic affliction he should probably be compelled to return home.

Mr. Gurley was then excused.

The House then adjourned.

Friday, Feb. 10. Mr. McDuffie, from the Committee on Ways and Means, reported a bill to reduce the duties on coffee and tea, which was read twice, and committed to a committee of the Whole on the State of the Union.

Mr. McDuffie, from the same Committee, reported a bill to reduce and modify the duties on certain imported articles, and to allow a drawback on spirits distilled from foreign molasses, which was read.

Mr. Ranney moved for the postponement of the bill to the 4th day of July.

Mr. Martinale asked for the ayes and noes on the second reading of the bill, and the ayes and noes were ordered accordingly.

Mr. Chamberlain said that it was impossible to prevent the discussion of this subject, there being resolutions on the subject before the committee of the whole on the state of the Union. He deprecated this early opposition as harsh. He considered the course now pursued as small game.

Mr. Ranney said he considered it large game, it a discussion which would unnecessarily waste the time of the House could be prevented. The gentleman from New York had been opposed to the Tariff of 1824, and given all the trouble he could to prevent its passage, and he (Mr. R.) did not wish to have all the trouble over again, until the existing tariff had had a fair trial.

Mr. P. P. Barbour said that if the motion for the second reading were rejected it was competent for the Chairman of the Committee, or for any other gentleman, to submit to the House every distinct proposition contained in the bill, in the shape of resolutions. He further suggested that the present rate of duties was higher than the wants of the country required, and he wished the question to be distinctly brought before the nation at this time, whether the Treasury should be filled to an overflow, by sustaining the present rate of duties; and by this means should be accumulated which must subsequently be divided among the States.

Mr. Strong moved to lay the bill on the table.

Mr. Chamberlain asked for the ayes and noes, which were ordered.

Mr. Thompson, of Georgia, moved a call of the House, ayes 99, noes 65.

The roll was then called, and upwards of 190 members were found to be present.

On motion of Mr. L. Williams, the further proceedings under the call were suspended.

The hour allotted to reports and resolutions having expired, the further consideration of the subject was suspended.

Monday, Feb. 11. Speaker presented the memorial of certain chiefs of the Creek Nation, now in this city.

Mr. Wilde moved to lay it on the table, & print it.

Mr. Storrs called for the reading, it having been previously read, Mr. S. withdrew his motion, and

Mr. Clay moved to refer it to the Committee on Indian Affairs.

To reference Mr. Wilde objected, on the ground that the subject belonged under the circumstances, to the Executive, and also that the course was unprecedented; he thought it would have been better to have laid it on the table for one day, that members might have an opportunity to examine it.

Mr. Clay then withdrew his motion, and said, he preferred that it be laid on the table.

Mr. Taylor said there were numerous proceedings, showing that the course had been to refer such documents to the Committee on Indian Affairs.

The memorial was ordered to be printed.

Mr. Brown from the Committee on Finance, reported a bill for the removal of the land office at San Antonio, which was read, referred to the Committee of the whole, and ordered to be printed.

Mr. Barker, from the same Committee, reported a bill for the removal of the land office at San Antonio, which was read, referred to the Committee of the whole, and ordered to be printed.

with the Committee on the subject, and on the past and present state of our navigation; which report was referred to the Committee of the whole on the state of the Union.

On motion of Mr. McDuffie, 6000 copies of the report were ordered to be printed.

MISCELLANEOUS.

*Manners with fortune, humours turn with climes,
Tastes with books, and principles with times.*

We find the following retort courteous in the Harrisburg Intelligencer, (Pennsylvania.) It is part of a legislative debate:

"MR. CRAFT, a young man of considerable promise, from Allegheny county, having thought proper to answer Mr. MARTIN, of Philadelphia county, on the subject of connecting an important subject with party feeling, Mr. MARTIN answered Mr. CRAFT, by saying that he would quote the following poetry for the gentleman's instruction:

"Leave vessels can—may venture more,
But little CRAFT must keep the shore."

Mr. CRAFT replied, that when the gentleman offered argument, he would condescend to answer him; but he had been pleased to amuse the house with poetry, he would add the remainder of the couplet:

"The noble swallow seeks the sky,
But foolish MARTIN can but try."

A Home Threat. Mr. Hayne, in his recent celebrated speech, was very violent upon the Federalist. In reply—"Sir," said Mr. Webster, "if any man feels the guilt of Federalism lying very heavy upon his conscience, he knows where he can get absolution for his sin, and in half an hour come out an original democrat—died in the wool."

Capital Punishment.—We perceive with pleasure, that at the recent session of the Tennessee Legislature, an act was passed, abolishing the punishment of death for all offences to be punished by confinement in the Penitentiary, just ordered to be established, for a longer or shorter period. We look forward to the day when N. C. shall imitate so laudable an example. Let punishment be certain, and it will deter from crime more effectually, even than a slighter than death itself where there is ever so remote a contingency of escape. Construct suitable prisons, employ the convicts constantly in the hardest labor, confine them as soon as their labor is done, in solitary cells, deny them every comfort which is prized by men living in civil Society, and leave them to their consciences, and it will tend more to the prevention of crime, in a tenfold degree, than capital punishment.

General Jackson and the Tariff.—In the speech delivered by Mr. Baldwin, at the public dinner given to him in Cincinnati, Ohio, he expressly declared that he supported General Jackson discharging all considerations of local popularity, he had taken his stand in favor of the American System.—It appears by the following extract from a South Carolina paper, that the attempt made in his Message at the opening of Congress, to conciliate both parties, by supporting his real sentiments, will not answer in that quarter:

"If we had known by the votes of General Jackson in the United States Senate—by his letter in the spring of 24, to Dr. Coleman, and the repeated expression of his opinions at various times subsequent, what his notions were, with regard to the constitutionality of the Tariff, we should need no further proof than this message, that he goes to the full extent with the majority of Congress. He is not only not for us, but unequivocally against us."

African Colony. We are informed, that the brig Liberia, Captain Sherman, which sailed from this port, the other day, for Monrovia, took out about sixty emigrants for the interesting colony at that place. Of these, we understand, fourteen were liberated by Robt. Braden, dec'd. of Loudon county; five by Jno. Braden, dec'd.; one by Albert Heaton, dec'd.; one by Townsend Heaton, dec'd.; one by Mr. Blackford of Fredericksburg; five by Mr. Winston of Richmond; one by J. Scott of Marfreesborough, North Carolina; and the rest were free people of color, nine of whom were from London, and seven from Lynchburg. Among them, was a preacher by the name of Eiskine, of good character for piety and talent, with his whole family, twelve in all. In addition to these, there were about thirty liberated by Joseph Early, Esq. Greensborough Georgia, who were to have sailed in this vessel, but who arrived here a little too late; and are now in town waiting for the next opportunity. We are gratified to learn, also, that two missionaries from the Missionary Society, of Basle, in Switzerland, Rudolf Dietrich, and H. Green, went out in the brig, to join another of their brethren at the settlement. The whole accompanied by a physician, Dr. J. Anderson, will be a valuable reinforcement to the flourishing colony which has been so happily planted at the Cape.

Norfolk Beacon.

As it should be! An individual has been travelling through Connecticut, for the purpose of setting up a excitement against the Means, in that land of steady habits. In this high calling, he visited Hartford, where he held several public meetings, and expounded upon the various different degrees of Messers, as they are laid down in Morgan's Plan of Emancipation. That while rising the scrubs of the place to the Royal Arms, he was arrested by a procession, and a statue of the State, prohibiting the same performances. It would not have been so much if he had been made to proceed with the shining sword.—*Red Rover.*

South Carolina Herald, Charleston. It is said that the session of the body, that has been so long in session, has not met more agreeably than it does now, which must remain the same, unless the House of the Legislature, Decided to agree to a new plan of organization.

will clear on the west. The Conference, which is now in progress, will be held at the Georgia Conference. The Georgia Conference will meet at Macon, Geo. on the 5, January, 1831, and the South Carolina Conference in Fayetteville on the 25, January, 1831.

Mr. Webster having denied, on the floor of the Senate, the remark attributed to him by the Editor of the United States Telegraph, viz.—that the National Government was established by the people who had imparted to it unlimited powers over the State and Constitution, and Duff Green having affirmed that Mr. Webster did use this language, the Fayetteville Journal expresses its belief of Duff's veracity. We have never seen during the whole of Major Cameron's editorial career, anything so indicative of mental imbecility as this, for independent of Mr. Webster's direct disavowal of the sentiment, it involves such gross absurdity, that we can see how any intelligent man can swallow it.

GREENSBOROUGH.

WEDNESDAY, FEBRUARY 17, 1830.

"Fishes would you teach, or save a sinking land,
All fear, none act you, and few understand."

"SOUTHERN TIMES." We have received, says the National Journal, the present number of a new and very neat paper under this title, published at Columbia, S. C. by Messrs. Morris and Wilson. The Publishers announce that they were republicans, of the Jeffersonian School, that they were friends of the union, and that they were opposed to internal improvements, and "to the tariff in every shape and on every ground," that "heart and hand, soul and body, they are with the South," but that yet they love and venerate the American Union, and "have a holy, almost a superstitious reverence for it." After dwelling, however, on the usual common place of a particular school, they say, "we have taken our stand to avert the impending calamities, and some of our publications, waxing warm in the contest have threatened the immediate dissolution, with the hope of awakening a sense of danger in those whom they thought it impossible to arouse, but by a few of instant suffering. The people of this State are not yet prepared to go fully so far. They do not believe that they will be driven to that extremity; but there is a feeling and a resolution, we believe, among them, to stand firmly by the post they have assumed—to speak out and to act boldly. The enthusiasm of 1820 has subsided. A calm and settled determination to follow them out, has succeeded in this place. They are going coolly onward, and we warn those who, reposing on the belief that the excitement of 28, has passed away, so, the spirit of determined resistance, that they are indulging in a fatal error. We warn them that before that spirit dissipates, there will be such a stir as has not been in this country since 1776; and before we yield, the blood of our fathers shall have forsaken our veins, or the recollection of their glory faded from our memories forever." This language requires no comment. If the print which utters it contains the almost superstitious reverence for the union, which it professes, it would do well to get rid of its superstition as soon as possible, and substitute for it a little real respect. We would like to know whether Governor Troup was present within his keg of comic brandy when the above temperate sentiments were uttered upon the blushing surface of the "Southern Times?"

PRIMARY SCHOOLS. The Annopolis Republican contains the following remarks:—We may well be proud of the success which has been achieved on the experiment made in this City of the Primary School system, enacted by the Legislature two years since. There is nothing like demonstration—there is no arguing against figures.

Cost of each scholar per year, for tuition, books, stationery, and fuel, Two Dollars.

COUNTERFEITING. To the politeness of Mr. H. A. H. Shepperd, we are indebted for the following copy of a bill reported by the committee on the Judiciary, at the instance of a resolution of the Legislature of North Carolina, designed to provide for certain offences committed in the act incorporating the bank of the United States. The Bill was reported, read twice, and committed to a committee of the whole house.

A BILL
Supplementary to the act, entitled "An Act to incorporate the Subscribers to a Bank of the United States."

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That if any person shall sell, utter, or deliver, or cause to be sold, uttered, or delivered, any falsely altered, forged, or counterfeited order, check, or draft, on the said Bank, or on any branch or any of its Branches, or on any other bank, knowing the same to be falsely altered, forged, or counterfeited: or if any person shall receive, or cause to be received, or counterfeited bill, or note, or other security, of the said Bank, or of any of its Branches, or of any other bank, knowing the same to be falsely altered, forged, or counterfeited: or if any person shall knowingly receive, or cause to be received, or counterfeited bill, or note, or other security, of the said Bank, or of any of its Branches, or of any other bank, knowing the same to be falsely altered, forged, or counterfeited: or if any person shall knowingly receive, or cause to be received, or counterfeited 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